

## Cedar Glen Operating Fund

### DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the administration and general operations of the Cedar Glen Disaster Recovery Redevelopment Project Area. Funding is from 80% of the tax increment generated within the Project Area and other funds that may be obtained for the Project Area. Initial plan preparation and operating expenses are funded through a \$290,000 loan from the county general fund. The loan will be repaid when the Project Area generates sufficient tax increments of other financing is available.

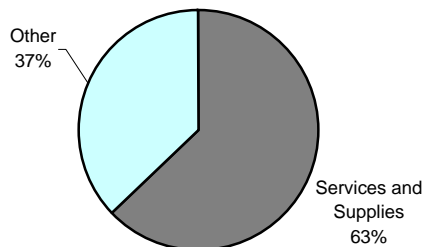
There is no staffing associated with this budget unit.

### BUDGET AND WORKLOAD HISTORY

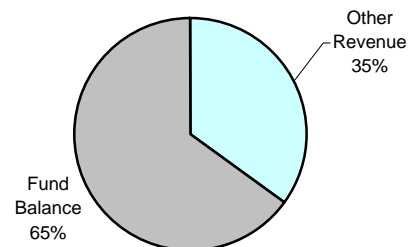
	<b>Actual 2003-04</b>	<b>Budget 2004-05</b>	<b>Actual 2004-05</b>	<b>Budget 2005-06</b>
Appropriation	28,576	192,528	156,767	143,003
Departmental Revenue	75,226	145,878	293,426	50,000
Fund Balance		46,650		93,003

Actual revenue for 2004-05 is more than budgeted as a result of a \$290,000 loan received from the county general fund to cover operating expenses and initial plan preparation.

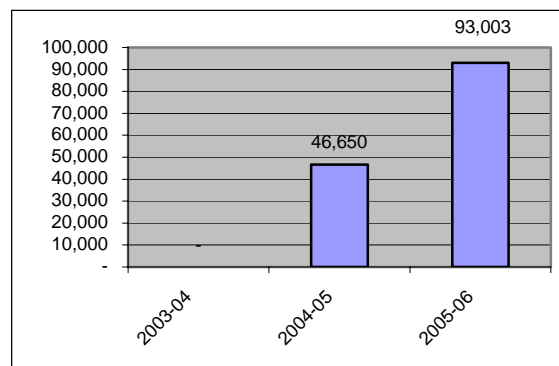
### 2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



### 2005-06 BREAKDOWN BY FINANCING SOURCE



### 2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies  
DEPARTMENT: Redevelopment Agency  
FUND: Cedar Glen Operating Fund

BUDGET UNIT: SPK CED  
FUNCTION: General  
ACTIVITY: Other General

	2004-05 Actuals	2004-05 Final Budget	2005-06 Board Approved Base Budget	2005-06 Board Approved Changes to Base Budget	2005-06 Final Budget
<b>Appropriation</b>					
Services and Supplies	111,473	61,900	61,900	27,962	89,862
Transfers	45,294	130,628	130,628	(77,487)	53,141
Total Appropriation	156,767	192,528	192,528	(49,525)	143,003
<b>Departmental Revenue</b>					
Taxes	-	20,000	20,000	28,000	48,000
Use of Money and Prop	3,426	-	-	2,000	2,000
Total Revenue	3,426	20,000	20,000	30,000	50,000
Operating Transfers In	290,000	125,878	125,878	(125,878)	-
Total Financing Sources	293,426	145,878	145,878	(95,878)	50,000
Fund Balance		46,650	46,650	46,353	93,003

DEPARTMENT: Redevelopment Agency  
FUND: Cedar Glen Operating Fund  
BUDGET UNIT: SPK CED

#### BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies Decrease of (\$12,613) in Consulting costs and an increase of \$6,200 in miscellaneous services and supplies expense.	-	27,962	-	27,962
<b>** Final Budget Adjustment - Fund Balance</b> Increase in services and supplies of \$34,375 due to a higher fund balance than anticipated.				
2. Transfers Decrease of (\$83,487) in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for allocated Administrative costs. Increase of \$6,000 in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for 5% share of a Code Enforcement Officer.	-	(77,487)	-	(77,487)
3. Taxes Estimated tax increment revenue for the Cedar Glen Area.	-	-	28,000	(28,000)
4. Revenue from use of money Increase in interest revenue.	-	-	2,000	(2,000)
5. Operating Transfers In No operating transfers are anticipated during 2005-06, therefore there is a decrease in operating transfers in of (\$125,878).	-	-	(125,878)	125,878
<b>Total</b>	-	(49,525)	(95,878)	46,353

\*\* Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

